



# of Events	Feb-14 Actual	Feb-14 Budget	Feb-14 Variance	YTD Actual	YTD Budget	YTD Variance
Concerts	1	1	0	15	15	0
Family Shows	0	0	0	2	2	0
Feld Shows				7	7	0
U of L Men's Basketball	4	4	0	22	22	0
U of L Women's Basketball	4	4	0	18	16	
U of L Women's Volleyball				7	9	0
Sporting Events						
Meetings/Banquets	2	3	0	17	19	(2)
Other Events						
Total	11	12	0	88	90	(2)

February Ticketed Events

- Kings of Leon

*AEG MANAGEMENT LOUISVILLE LLC
INCOME STATEMENT
FOR THE PERIOD ENDING FEBRUARY 28, 2014
FISCAL YEAR ENDING JUNE 30, 2014*

	<u>Feb-14 Actual</u>	<u>Feb-14 Budget</u>	<u>Feb-14 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
Event Revenue						
Arena Rent	432,176	462,096	(29,920)	3,566,918	3,462,296	104,622
Premium Seating	46,684	40,000	6,684	691,881	497,000	194,881
Food and Beverage, Merchandise	335,004	301,853	33,151	2,036,160	2,073,015	(36,855)
Event Revenue	254,559	273,041	(18,482)	2,411,457	2,335,721	75,736
Parking	7,400	7,917	(517)	55,077	63,336	(8,259)
Other Income	2,045	1,167	878	34,326	9,379	24,947
Gross Operating Revenue	1,077,868	1,086,074	(8,206)	8,795,819	8,440,747	355,072
Event Expenses	249,265	216,721	(32,544)	2,436,252	2,112,243	(324,010)
Food and Beverage, Merchandise - U of L Share	143,831	130,206	(13,625)	573,087	680,783	107,696
Other Expenses	1,425	2,400	975	37,945	29,820	(8,125)
Event Operating Expenses	394,521	349,327	(45,194)	3,047,284	2,822,846	(224,438)
Net Revenue	683,346	736,747	(53,401)	5,748,535	5,617,901	130,634
Indirect Expenses						
Administration	376,719	384,241	7,522	2,883,645	3,125,685	242,040
Utilities	131,464	116,892	(14,572)	858,993	873,134	14,141
Insurance	20,026	26,292	6,266	223,549	210,332	(13,217)
Management Fee	40,600	40,600	0	324,800	324,800	0
Total Operating Expenses	568,809	568,025	(784)	4,290,987	4,533,951	242,964
Net Operating Profit * (LOSS)	114,538	168,722	(54,184)	1,457,548	1,083,950	373,598

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.



# of Events	Mar-14 <u>Actual</u>	Mar-14 <u>Budget</u>	Mar-14 <u>Variance</u>	YTD <u>Actual</u>	YTD <u>Budget</u>	YTD <u>Variance</u>
Concerts	2	2	0	17	17	0
Family Shows			0	2	2	0
Feld Shows				7	7	0
U of L Men's Basketball	1	1	0	23	23	0
U of L Women's Basketball	1	1	0	19	17	2
U of L Women's Volleyball				7	9	(2)
Sporting Events						
Meetings/Banquets	5	3	0	22	22	0
Other Events						
Total	9	7	0	97	97	0

March Ticketed Events

- George Strait
- Arcade Fire

*AEG MANAGEMENT LOUISVILLE LLC
INCOME STATEMENT
FOR THE PERIOD ENDING MARCH 31, 2014
FISCAL YEAR ENDING JUNE 30, 2014*

	<u>Mar-14 Actual</u>	<u>Mar-14 Budget</u>	<u>Mar-14 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
Event Revenue						
Arena Rent	440,120	369,464	70,656	4,007,038	3,831,760	175,278
Premium Seating	93,734	115,000	(21,267)	785,615	612,000	173,615
Food and Beverage, Merchandise	307,907	266,670	41,237	2,344,066	2,339,685	4,381
Event Revenue	365,039	324,601	40,438	2,776,496	2,660,322	116,174
Parking	24,177	7,917	16,260	79,254	71,253	8,001
Other Income	3,228	1,167	2,061	37,554	10,546	27,008
Gross Operating Revenue	1,234,204	1,084,819	149,385	10,030,022	9,525,566	504,456
Event Expenses	331,119	290,971	(40,148)	2,767,371	2,403,214	(364,157)
Food and Beverage, Merchandise - U of L Share	63,551	42,183	(21,368)	636,638	722,966	86,328
Other Expenses	5,306	6,900	1,594	43,250	36,720	(6,530)
Event Operating Expenses	399,976	340,054	(59,922)	3,447,260	3,162,900	(284,360)
Net Revenue	834,228	744,765	89,463	6,582,763	6,362,666	220,097
Indirect Expenses						
Administration	451,336	397,391	(53,945)	3,334,902	3,523,076	188,174
Utilities	96,280	101,392	5,112	955,273	974,526	19,253
Insurance	38,374	26,292	(12,082)	261,923	236,624	(25,299)
Management Fee	40,600	40,600	0	365,400	365,400	0
Total Operating Expenses	626,590	565,675	(60,915)	4,917,497	5,099,626	182,129
Net Operating Profit * (LOSS)	207,638	179,090	28,548	1,665,265	1,263,040	402,225

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

*AEG MANAGEMENT LOUISVILLE LLC
ROLLING FORECAST FISCAL YEAR 2013-2014
AS OF THE PERIOD ENDING MARCH 31, 2014
FISCAL YEAR END JUNE 30TH 2014*

	2013-2014	2013-2014	
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Event Revenue			
Arena Rent	5,640,841	4,857,680	783,161
Premium Seating	1,223,017	849,000	374,017
Food and Beverage, Merchandise	2,912,964	2,810,281	102,683
Event Revenue	3,687,367	3,267,400	419,967
Parking	102,965	95,000	7,965
Other Income	308,970	254,500	54,470
Gross Operating Revenue	13,876,124	12,133,861	1,742,263
Event Expenses	4,375,347	3,279,123	(1,096,224)
Food and Beverage, Merchandise - U of L Share	670,429	713,763	43,334
Other Expenses	71,180	50,940	(20,240)
Event Operating Expenses	5,116,957	4,043,826	(1,073,131)
Net Revenue	8,759,168	8,090,035	669,133
Indirect Expenses			
Administration	4,798,860	4,726,235	(72,625)
Utilities	1,284,610	1,309,702	25,092
Insurance	372,120	315,500	(56,620)
Management Fee	487,200	487,200	0
Total Operating Expenses	6,942,790	6,838,637	(104,153)
Net Operating Profit / (Loss)*	1,816,378	1,251,398	564,980

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

Forecast also reflects Revenue above Incentive Fee benchmark, resulting in \$120,000 fee to AEG.
This fee is not reflected as an Operating Expense.