



# of Events	June-14 <u>Actual</u>	June-14 <u>Budget</u>	June-14 <u>Variance</u>	YTD <u>Actual</u>	YTD <u>Budget</u>	YTD <u>Variance</u>
Concerts	5	1	4	25	20	5
Family Shows				4	4	0
Feld Shows				13	13	0
U of L Men's Basketball				23	23	0
U of L Women's Basketball				19	17	2
U of L Women's Volleyball				7	9	(2)
Sporting Events				3	0	3
Meetings/Banquets	3	2	1	29	30	(1)
Other Events	0	2	(2)	7	4	3
Total	8	5	3	130	120	10

June Ticketed Events

- Cher
- Rod Stewart
- Midwest Music Festival
- Lionel Richie

AEG MANAGEMENT LOUISVILLE LLC
 INCOME STATEMENT
 FOR THE PERIOD ENDING JUNE 30, 2014
 FISCAL YEAR ENDING JUNE 30, 2014

	<u>June-14</u> <u>Actual</u>	<u>June-14</u> <u>Budget</u>	<u>June-14</u> <u>Variance</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Variance</u>
Event Revenue						
Arena Rent	632,816	440,480	192,336	5,740,081	4,857,680	882,401
Premium Seating	138,603	150,000	(11,397)	1,062,271	849,000	213,271
Food and Beverage, Merchandise	49,931	236,358	(186,427)	2,585,319	2,810,281	(224,962)
Event Revenue	335,043	384,328	(49,285)	3,696,587	3,507,853	188,734
Parking	17,693	7,913	9,780	108,095	95,000	13,095
Other Income	210	1,167	(957)	44,225	14,047	30,178
Gross Operating Revenue	1,174,295	1,220,246	(45,950)	13,236,578	12,133,861	1,102,717
Event Expenses	576,466	377,431	(199,035)	4,322,183	3,279,123	(1,043,061)
Food and Beverage, Merchandise - U of L Share	5,378	16,775	11,397	646,531	713,763	67,232
Other Expenses	7,845	9,000	1,155	62,734	50,940	(11,794)
Event Operating Expenses	589,689	403,206	(186,484)	5,031,448	4,043,825	(987,623)
Net Revenue	584,606	817,040	(232,434)	8,205,130	8,090,036	115,094
Indirect Expenses						
Administration	479,396	424,377	(55,019)	4,631,757	4,726,235	94,479
Utilities	98,804	116,892	18,088	1,286,671	1,309,702	23,031
Insurance	45,571	26,292	(19,279)	396,500	315,500	(81,000)
Management Fee	40,600	40,600	0	487,200	487,200	0
Total Operating Expenses	664,371	608,161	(56,210)	6,802,127	6,838,637	36,510
Net Operating Profit * (LOSS)	(79,765)	208,878	(288,643)	1,403,002	1,251,398	151,604

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

AEG MANAGEMENT LOUISVILLE LLC
2013/2014 FISCAL YEAR END
SETTLEMENT WITH LAA



2013/2014 NET OPERATING PROFIT \$ 1,403,002.38

Less:

Incentive Fee Due AEG	(121,800.00)
Misc LAA Expenses due to AEG	(39,228.00)
50% of Minimum Guarantee paid January 2014	(600,000.00)
50% of Minimum Guarantee paid June 2014	(600,000.00)

Amount Due from AEG to LAA	\$ 41,974.38
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# of Events	July-14	July-14	July-14	YTD	YTD	YTD
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Concerts	1	1	0	1	1	0
Family Shows						
Feld Shows						
U of L Men's Basketball						
U of L Women's Basketball						
U of L Women's Volleyball						
Sporting Events						
Meetings/Banquets						
Other Events	5	1		5	1	0
Total	6	2	0	6	2	0

July Ticketed Events

- New Edition
- USA Gymnastics Championships

*AEG MANAGEMENT LOUISVILLE LLC
INCOME STATEMENT
FOR THE PERIOD ENDING JULY 31, 2014
FISCAL YEAR ENDING JUNE 30, 2015*

	July-14	July-14	July-14
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Event Revenue			
Arena Rent	93,395	115,000	(21,605)
Premium Seating	4,340	15,000	(10,660)
Food and Beverage, Merchandise	10,565	26,585	(16,020)
Event Revenue	25,389	61,875	(36,486)
Parking	0	7,913	(7,913)
Other Income	47	1,163	(1,116)
Gross Operating Revenue	133,736	227,536	(93,800)
Event Expenses	63,740	98,896	35,156
Food and Beverage, Merchandise - U of L Share	754	1,169	415
Other Expenses	246	900	654
Event Operating Expenses	64,739	100,965	36,226
Net Revenue	68,997	126,571	(57,574)
Indirect Expenses			
Administration	334,670	399,967	65,297
Utilities	114,005	117,325	3,320
Insurance	38,198	34,224	(3,974)
Management Fee	41,209	41,209	0
Total Operating Expenses	528,082	592,725	64,643
Net Operating Profit * (LOSS)	(459,085)	(466,154)	7,069

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connectic

*AEG MANAGEMENT LOUISVILLE LLC
ROLLING FORECAST FISCAL YEAR 2014-2015
AS OF THE PERIOD ENDING JULY 31, 2014
FOR FISCAL YEAR END JUNE 30TH 2015*

	2014-2015	2014-2015	
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Event Revenue			
Arena Rent	5,878,650	5,940,958	(62,309)
Premium Seating	1,024,794	1,115,000	(90,206)
Food and Beverage, Merchandise	2,876,825	2,826,501	50,324
Event Revenue	3,879,476	3,705,131	174,345
Parking	87,083	95,000	(7,917)
Other Income	255,005	243,000	12,005
Gross Operating Revenue	14,001,834	13,925,590	76,243
Event Expenses	4,360,396	4,262,153	(98,243)
Food and Beverage, Merchandise - U of L Share	810,022	784,473	(25,549)
Other Expenses	58,007	66,900	8,893
Event Operating Expenses	5,228,425	5,113,526	(114,900)
Net Revenue	8,773,408	8,812,065	(38,656)
Indirect Expenses			
Administration	4,905,269	4,962,520	57,251
Utilities	1,370,553	1,373,873	3,320
Insurance	414,662	410,688	(3,974)
Management Fee	494,508	494,508	0
Total Operating Expenses	7,184,992	7,241,589	56,597
Net Operating Profit / (Loss)*	1,588,416	1,570,475	17,941

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

Forecast also reflects Revenue above Incentive Fee benchmark, resulting in \$120,000 fee to AEG.
This fee is not reflected as an Operating Expense.