

KFC Yum! Center Event Revenue Explanation

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Event Revenue (1)	\$9.65M	\$5.5M	-0-
Net	\$570,000	\$3,000	-0-
AEG Payment (2)	-0-	\$896,000	\$1.2M

Pro forma Event Revenue

	<u>2011</u>	<u>2012</u>	<u>2013</u>
KSFB/LAA	\$9.65M	\$5.5M	-0-
AEG	<u>-0-</u>	<u>\$5.3M</u>	<u>\$12.1M</u> (3)
	\$9.65M	\$10.8M	\$12.1M

Explanation

(1) Event Revenue shown was all related to operations conducted by KSFB. Because KSFB served only as a “manager”, all event revenue went through the books of LAA. On July 1, 2012, AEG assumed control of the KFC Yum! Center as the operator (not just manager) and assumed the risk of any event losses that might occur. AEG also guaranteed the LAA at least \$1.2 million in net income from events. Therefore, all event revenue now goes through the books of AEG and not the LAA, and accordingly, the 2012 financials for LAA include 6 months under KSFB and 6 months under AEG.

(2) AEG Payment shown in 2012 is actual from operations. For 2013, the amount shown is the minimum guarantee of \$1,200,000.

(3) AEG’s forecasted revenues for their fiscal year ended 6/30/14