



# of Events	Sept-12 Actual	Sept-12 Budget	Variance	YTD Actual	YTD Budget	Variance
Concerts	1	1	0	4	4	0
Family Shows			0			0
Feld Shows	7	7	0	7	7	0
U of L Men's Basketball			0			0
U of L Women's Basketball			0			0
U of L Women's Volleyball	7	5	2	12	8	4
Sporting Events			0			0
Meetings/Banquets	5	3	2	10	4	6
Other Events			0			0
Total	20	16	4	33	23	10

September Ticketed Events

- Carrie Underwood
- Disney on Ice: Worlds of Fantasy
- 7 U of L Women's Volleyball Games

*AEG MANAGEMENT LOUISVILLE LLC
 INCOME STATEMENT
 FOR THE PERIOD ENDING SEPTEMBER 30, 2012*

	<u>Sept-12 Actual</u>	<u>Sept-12 Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>
Event Revenue						
Arena Rent	259,182	268,375	(9,193)	630,808	510,725	120,083
Premium Seating	34,457	25,000	9,457	87,303	55,000	32,303
Food and Beverage, Merchandise	69,597	105,611	(36,014)	205,542	209,848	(4,306)
Event Revenue	166,286	235,067	(68,781)	332,495	367,660	(35,165)
Parking		6,250	(6,250)	0	18,750	(18,750)
Other Income	33	18,617	(18,584)	20,803	55,847	(35,044)
Gross Operating Revenue	529,555	658,920	(129,365)	1,276,950	1,217,830	59,120
Event Expenses	242,821	269,078	(26,257)	501,437	468,274	33,164
Food and Beverage, Merchandise - U of L Share	11,025	7,800	3,225	21,075	13,301	7,773
Parking	0	12,500	(12,500)	0	18,750	(18,750)
Other Expenses	1,950	1,500	450	4,941	3,300	1,641
Event Operating Expenses	255,796	290,878	(35,082)	527,453	503,625	23,828
Net Revenue	273,759	368,042	(94,283)	749,497	714,205	35,292
Indirect Expenses						
Administration	243,033	385,213	(142,180)	634,230	1,006,159	(371,929)
Utiilities	100,741	100,834	(93)	281,466	291,247	(9,781)
Insurance	14,861	20,360	(5,499)	44,582	61,073	(16,491)
Management Fee	40,000	40,000	0	120,000	120,000	0
Total Operating Expenses	398,635	546,407	(147,773)	1,080,278	1,478,479	(398,201)
Net Operating Profit * (LOSS)	(124,875)	(178,365)	53,490	(330,781)	(764,274)	433,493

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

*AEG MANAGEMENT LOUISVILLE LLC
ROLLING FORECAST FISCAL YEAR 2012-2013
FOR THE PERIOD ENDING SEPTEMBER 30, 2012*

	2012-2013	2012-2013	
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Event Revenue			
Arena Rent	5,119,533	4,908,250	211,283
Premium Seating	667,303	635,000	32,303
Food and Beverage, Merchandise	2,364,568	2,411,512	(46,944)
Event Revenue	3,095,484	3,256,629	(161,145)
Parking	75,000	75,000	0
Other Income	208,356	223,400	(15,044)
Gross Operating Revenue	11,530,242	11,509,791	20,451
Event Expenses	3,353,728	3,291,624	62,104
Food and Beverage, Merchandise - U of L Share	650,622	638,583	12,039
Parking	75,000	75,000	0
Other Expenses	35,841	38,100	(2,259)
Event Operating Expenses	4,115,191	4,043,307	71,884
Net Revenue	<u>7,415,051</u>	<u>7,466,484</u>	<u>(51,433)</u>
Indirect Expenses			
Administration	4,130,563	4,320,270	(189,707)
Utiliites	1,255,219	1,265,000	(9,781)
Insurance	329,839	244,313	85,526
Management Fee	480,000	480,000	0
Total Operating Expenses	6,195,620	6,309,583	(113,962)
Net Operating Profit * (LOSS)	1,219,431	1,156,901	62,530

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.