

AEG MANAGEMENT LOUISVILLE LLC
INCOME STATEMENT
FOR THE PERIOD ENDING JULY 31, 2012

	<i>Jul-12</i> <u>Actual</u>	<i>Jul-12</i> <u>Budget</u>	<u>Variance</u>
REVENUE			
Arena Rent	58,760	40,000	18,760
Premium Seating	3,549	10,000	(6,451)
Food and Beverage, Merchandise	9,513	36,175	(26,662)
Event Revenue	28,391	44,198	(15,807)
Parking		6,250	(6,250)
Other Income	1,937	18,617	(16,680)
GROSS OPERATING REVENUE	<u>102,150</u>	<u>155,240</u>	<u>(53,090)</u>
Event Expenses	44,528	29,818	(14,710)
Food and Beverage, Merchandise		-	-
Parking		6,250	6,250
Other Expense	201	600	399
EVENT OPERATING EXPENSES	<u>44,729</u>	<u>36,668</u>	<u>(8,061)</u>
NET REVENUE	<u>57,421</u>	<u>118,572</u>	<u>(45,029)</u>
INDIRECT EXPENSES			
Administration	275,366	453,421	178,054
Insurance	14,861	20,359	5,499
Management fee	40,000	40,000	-
TOTAL OPERATING EXPENSES	<u>330,227</u>	<u>513,780</u>	<u>183,553</u>
NET OPERATING PROFIT * (LOSS)	<u>(272,807)</u>	<u>(395,208)</u>	<u>122,402</u>

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.